



City of Austin Police Retirement System

BOARD OF TRUSTEES MEETING

February 21, 2018
Kendall Thomas, Chesley Wood Building
2520 South IH 35, Suite 100, Austin, TX 78704

BOARD ORIENTATION – 9:30 a.m.

The Board of Trustees will hold an Orientation for Trustees starting at 9:30 a.m., at which time there could be a quorum of the Board or of any Board Committee. Therefore, the Orientation is hereby posted as a Board Meeting.

[The Board **Investment Committee** will meet at **10:30 a.m.**, agenda posted separately.]

REGULAR BOARD MEETING AGENDA – 11:30 a.m.

*Agenda items may not be considered in the order they appear.
Individual System members may appear before the Board to speak about any item
on the agenda in accordance with Board policy.*

- I. Call to Order and Roll Call
- II. Oath of Office for Newly-Elected Trustees
 - A. Keith Harrison, Retired Member
 - B. Thomas Hugonnett, Active Member
 - C. Tyler Link, Active Member
- III. Election of Board Chair and Vice Chair (Discussion and Possible Action)
- IV. Consent Agenda (Discussion and Possible Action)
 - A. Minutes of the Regular Board Meeting on December 13, 2017
 - B. Approval of Member Transactions for December 2017 and January 2018
 - CONFIDENTIAL MATERIAL
 - 1. New Retired Members
 - 2. Forward DROP Activity
 - 3. PROP Disbursements
 - 4. Service Credit Purchases
 - 5. Retiree Survivor & Death Benefit Payments
 - C. Treasury Report for November and December 2017
 - D. Training, Education and Site Visits Report through January 2018
- V. Investment Committee Report (Discussion and Possible Action)
 - A. Fourth Quarter Performance Review & Rebalancing (Discussion and Possible Action)
 - B. Investment Roadmap and Historical Performance (Discussion and Possible Action)
 - C. Monthly Flash Report (Discussion and Possible Action)

- D. Update on Interim Investment Actions (Discussion and Possible Action)
- E. Potential Investment Committee Activity Calendar for 2018 (Discussion and Possible Action)
- VI. Certificate of Authority for Executive Director (Discussion and Possible Action)
- VII. Chair Appointment of Committees
- VIII. Executive Director Report (Discussion and Possible Action)
 - A. December Administrative Activity
 - B. Minimum Education Training Report due March 1st
 - C. Upcoming Training Conferences
 - D. Conflict of Interest Disclosure Notices
 - E. Renewal of Membership in Texans for Secure Retirement
 - F. Update on Investment Consultant Search Process and Timeline
- IX. Presentations by Potential Providers of Actuarial Services (Discussion and Possible Action)
- X. Adjournment

All meetings of the Austin Police Retirement System Board of Trustees will be conducted pursuant to the Texas Government Code Chapter 551, the Texas Open Meetings Act ("Act"). At any time during the meeting, the Board reserves the right to meet in a Closed Meeting on any of the above posted agenda items in accordance with the Act or under any other exception for Closed Meetings under the Act. No actions will be taken in Closed Meeting. The Board will reconvene in open session pursuant to Texas Government Code Section 551.102 for discussion and possible decisions concerning any items discussed in the Closed Meeting.

Should a quorum fail to convene, the Trustees present may continue in a workshop format for educational purposes only and no action will be taken.

The Austin Police Retirement System is an equal opportunity employer/program. This meeting site is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids, services, or special accommodations should contact the System office at (512) 416-7672 at least two (2) working days prior to the meeting, so that appropriate arrangements can be made.

Pattie Featherston
Executive Director